



Investment Objectives

The investment objective of the Sub-Fund “Dynasty Prestinvest Flexible” Income is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities. and in a lesser extent of equities.

Market Comment

In May, the ECB planned to act independently from the Fed by lowering its interest rates, that has been confirmed at the beginning of June by a 25bps cut, following sluggish economic growth and inflation approaching the 2% target on the continent. Meanwhile, the Fed remains more cautious and keeps its wait-and-see attitude regarding its potential first monetary easing.

This new fund was launched on 12 May 2023. The class F (EUR) share of the **Dynasty Prestinvest Flexible Income** fund delivered a performance of **+0.9%** in May, bringing the performance since its inception on 12 May 2023 to **+6.5%**.

As of the end of May, the portfolio is invested at **99.0%**.

The average yield to maturity of the fund is **4.3%**. The average credit sensitivity is **3.4**, with an average rating of **BBB+**. The fund is invested through **80** positions.

AUM: 32,2 M€

Management Company

DYNASTY AM

Recommended holding period

3-5 years

Benchmark

None

Legal form

Sicav UCITS V under Luxembourg law

Country of registration



Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch

Tél: + 352 45 12 11

Risk Scale

lower risk higher risk



ESG cov. Rate	Funds Rating	Benchmark rating
80%	59	44

Carbon footprint **A B C D**

Sales

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Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2023	2022	2021	2020	2019	2018	2017	2016
F EUR	106,52	0,9%	1,2%										

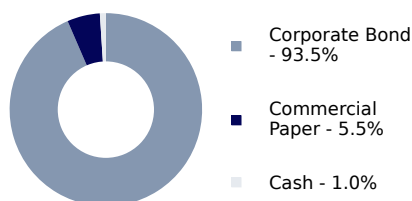
Risk ratio	
Yield to Maturity	4,3%
Credit Sensitivity	3,4
Interest Rate Sensitivity	3,3
Credit Spread	111 bp
Notation moyenne	BBB+



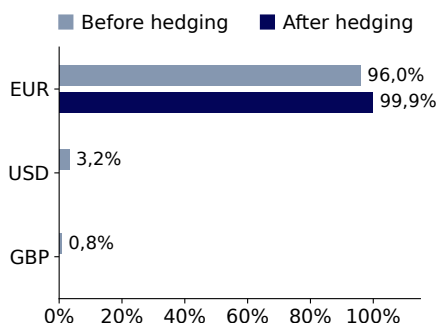
Main position - Cumulated top ten: 29,7%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
French T-bills 0% 2024	5,5%	France	Government	AA-	AA
Ontario Teachers' Finance 1.85 % 2032	3,9%	Canada	Financial	AA+	AA+
Deutschland 2.6 % 2033	3,2%	Germany	Government	AAA	AAA
Temasek Financial 3.5 % 2033	2,8%	Singapore	Financial	AAA	AAA
US Treasury 4.13 % 2032	2,8%	United States	Government	AA+	AA+
UBS Group 4.75 % 2032	2,6%	Switzerland	Financial	A-	A-
BNP Paribas 4.38 % 2029	2,6%	France	Financial	A-	A-
Iliad 5.38% 2027	2,3%	France	Communications	BB	BB
Veolia Environnement 0 % 2025	2,0%	France	Utilities	BBB	BBB
BNP Paribas 6.88 % PERP (Call 2029)	2,0%	France	Financial	BBB-	BBB-

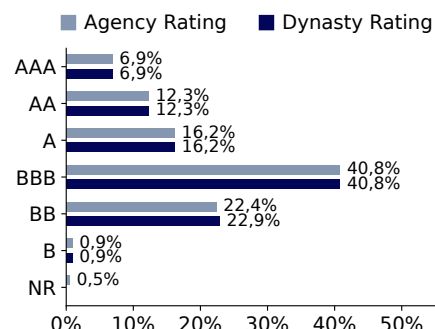
Breakdown by assets



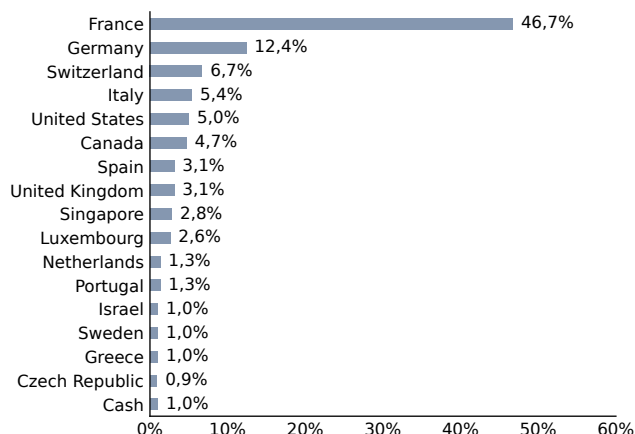
Breakdown by currency



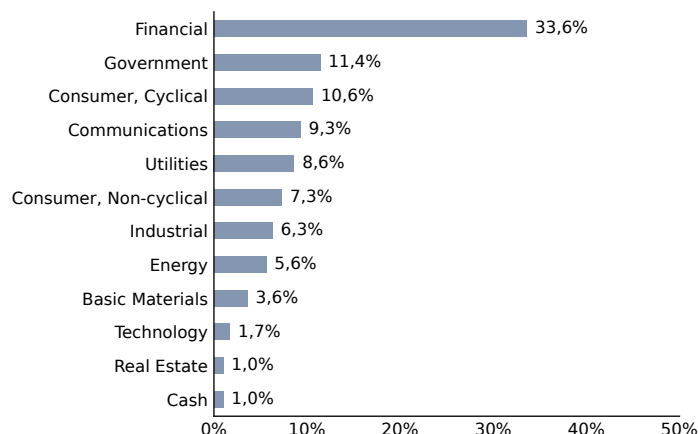
Rating breakdown



Geographical distribution



Sectoral distribution



Characteristic table

Share	ISIN	Bloomberg	NAV at inception	Minimum subscription	Income allocation	Management fee	Performance fee	Entree fee	Exit fee
A (EUR)	LU2604166186	DYAPRES LX	100 EUR	100 EUR	Accumulation	0,8%	10% over 3% year.	1%	None
A (CHF)	LU2604165964	DYACPRE LX	100 CHF	100 CHF	Accumulation	0,8%	10% over 3% year.	1%	None
A (USD)	LU2604166004	DYAUPRE LX	100 USD	100 USD	Accumulation	0,8%	10% over 3% year.	1%	None
F (EUR)	LU2604166269	DYFPRES LX	1.000.000 EUR	1.000.000 EUR	Accumulation	0,4%	10% over 3% year.	None	None

Performance fee: 10% of performance > 3% (high water mark). Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10000 000 ≤ D (Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment. The above breakdown information is expected to fluctuate over time.

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