



Investment Objectives

The investment objective of the Sub-Fund “Dynasty Prestinvest Flexible” Income is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities. and in a lesser extent of equities.

Market Comment

In June, political instability in France caused some uncertainties in the bond market. However, the market the market remained resilient and showed slightly positive performance. The monthly carry was somewhat limited by the slight increase in European credit spreads.

This new fund was launched on 12 May 2023. The class F (EUR) share of the **Dynasty Prestinvest Flexible Income** fund delivered a performance of **+0.4%** in June, bringing the performance since its inception on 12 June 2023 to **+6.9%**.

As of the end of June, the portfolio is invested at **99.0%**.

The average yield to maturity of the fund is **4.2%**. The average credit sensitivity is **3.2**, with an average rating of **BBB+**. The fund is invested through **76** positions.

AUM: 32,3 M€

Management Company

DYNASTY AM

Recommended holding period

3-5 years

Benchmark

None

Legal form

Sicav UCITS V under Luxembourg law

Country of registration



Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE, Luxembourg Branch

Tél: + 352 45 12 11

Risk Scale

lower risk higher risk



ESG cov. Rate	Funds Rating	Benchmark rating
80%	60	44

Carbon footprint **A B C D**

Sales

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Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2023	2022	2021	2020	2019	2018	2017	2016
F EUR	106,89	0,4%	1,6%										

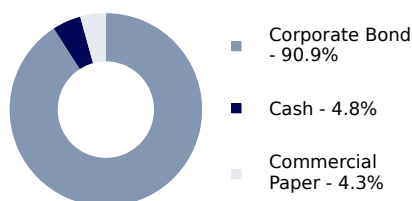
Risk ratio	
Yield to Maturity	4,2%
Credit Sensitivity	3,3
Interest Rate Sensitivity	3,2
Credit Spread	117 bp
Notation moyenne	BBB+



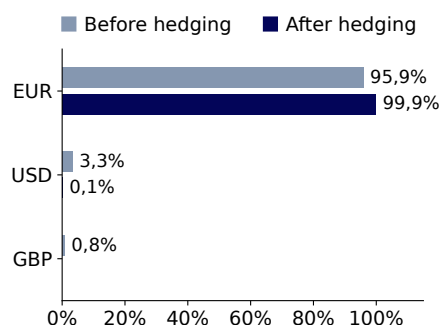
Main position - Cumulated top ten: 28,6%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
French Discount T-Bill 0 % 2024	4,3%	France	Government	AA-	AA-
Ontario Teachers' Finance 1.85 % 2032	3,9%	Canada	Financial	AA+	AA+
Deutschland 2.6 % 2033	3,2%	Germany	Government	AAA	AAA
US Treasury 4.13 % 2032	2,9%	United States	Government	AA+	AA+
Temasek Financial 3.5 % 2033	2,9%	Singapore	Financial	AAA	AAA
UBS Group 4.75 % 2032	2,6%	Switzerland	Financial	A-	A-
BNP Paribas 4.38 % 2029	2,6%	France	Financial	A-	A-
Iliad 5.38% 2027	2,2%	France	Communications	BB	BB
Veolia Environnement 5.99 % PERP (Call 2028)	2,0%	France	Utilities	BB+	BB+
Axa 6.38 % PERP (Call 2033)	2,0%	France	Financial	BBB+	BBB+

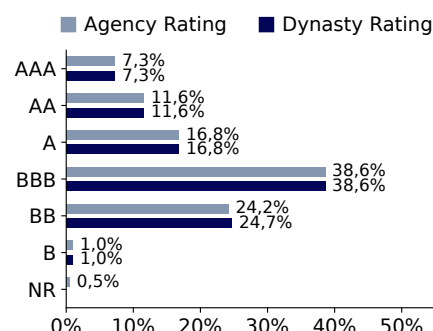
Breakdown by assets



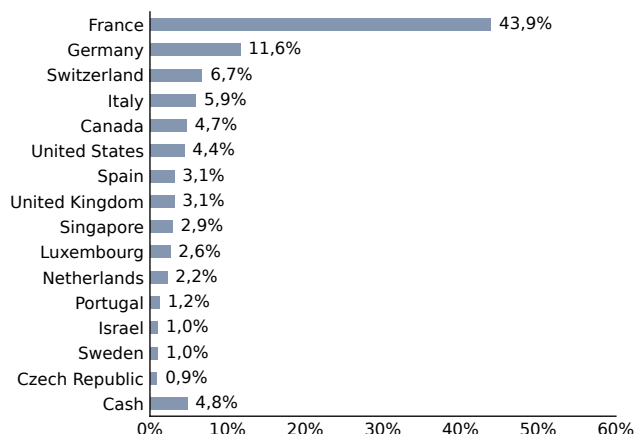
Breakdown by currency



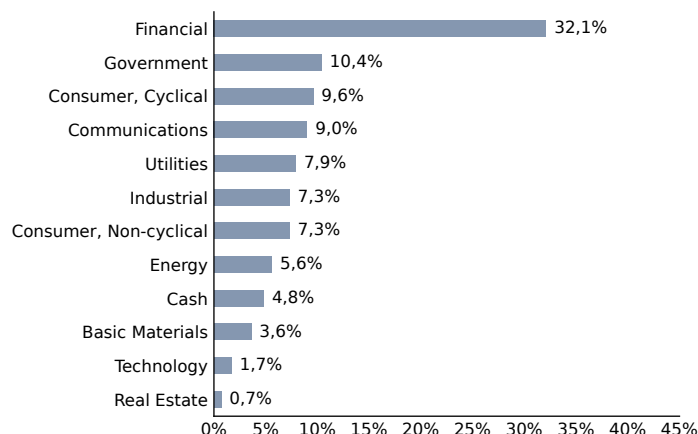
Rating breakdown



Geographical distribution



Sectoral distribution



Characteristic table

Share	ISIN	Bloomberg	NAV at inception	Minimum subscription	Income allocation	Management fee	Performance fee	Entree fee	Exit fee
A (EUR)	LU2604166186	DYAPRES LX	100 EUR	100 EUR	Accumulation	0,8%	10% over 3% year.	1%	None
A (CHF)	LU2604165964	DYACPRE LX	100 CHF	100 CHF	Accumulation	0,8%	10% over 3% year.	1%	None
A (USD)	LU2604166004	DYAUPRE LX	100 USD	100 USD	Accumulation	0,8%	10% over 3% year.	1%	None
F (EUR)	LU2604166269	DYFPRES LX	1.000.000 EUR	1.000.000 EUR	Accumulation	0,4%	10% over 3% year.	None	None

Performance fee: 10% of performance > 3% (high water mark). Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10000 000 ≤ D (Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment. The above breakdown information is expected to fluctuate over time.

This material has been prepared for information purposes only and shall not be regarded as an offer to buy or sell any security or financial instrument mentioned in it. Forecasts, estimates and certain information contained herein are based upon proprietary research. Investors are advised to make an independent review and reach their own conclusions regarding the economic benefits and risks of the product and indicative terms of which are proposed herein and the legal, regulatory, tax and accounting aspects relating to the product or investment and relating to their particular circumstances. If an investor has any doubt about product suitability, he should consult the legal prospectus or contact DYNASTY AM. The value of and the income produced by products may fluctuate, so that an investor may get back less than he invested. Value and income may be adversely affected by exchange rates, equity markets and other factors.