

# Key Information Document

Unique Liquid Alternatives Fund (the "Sub-Fund"),  
A Sub-Fund of Dynasty SICAV (the "Fund")  
Class: Class B USD - ISIN: LU2790873728



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Dynasty SICAV - Unique Liquid Alternatives Fund - Class B USD  
Product manufacturer: Dynasty AM S.A.  
ISIN: LU2790873728  
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund. This PRIIP is authorised in Luxembourg. Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 22<sup>nd</sup> August 2024.

## What is this product?

### TYPE OF PRODUCT

The product is a sub-fund of Dynasty SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

### OBJECTIVES

The investment objective of the Sub-Fund is to achieve long term capital growth by investing mainly in UCITS and other UCIs (principally in exchange-traded funds (ETFs)).

The Sub-Fund is actively managed but uses The Eurakahedge UCITS Multi-Strategy Hedge Fund Index (EHFI5475 Index in Bloomberg) as a performance measure. The Sub-Fund is not bound by the components or weighting of the index when selecting investments and the Sub-Fund may invest in securities not included in the index. Due to the active nature of the management process, the portfolio of the Sub-Fund may deviate significantly from that of the index.

The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The Sub-Fund will invest up to one hundred percent (100%) of its net assets in UCITS and other UCIs (including ETFs) compliant with the Directive 2009/65/EC. The investment objective of such UCITS and other UCIs (including ETFs) shall be compatible with that of the Sub-Fund. Under such circumstances, the Sub-Fund may only invest in UCITS and other UCIs (including ETFs) themselves investing in liquid instruments. Such UCITS and other UCIs (including ETFs) may be managed by the Management Company or the Advisor.

The Sub-Fund can also invest to a lesser extent in:

- Equities;
- Warrants;
- Actively Managed Certificates (AMC), being instruments issued by a special purpose vehicle as a structured product comprising a portfolio of underlying assets such as liquid securities, bonds, funds, shares, derivatives and currencies;
- Money Market Instruments.

The Sub-Fund will invest principally in UCITS and other UCIs (including ETFs) products resulting in the Sub-Fund being a fund of funds. The Sub-Fund will also have the ability to tactically allocate capital to certain direct / single investments that may add additional value to the overall portfolio of the Sub-Fund.

Investments will principally be denominated in USD and based worldwide, including up to 10% in emerging markets.

The global exposure of derivatives and other positions in the portfolio will be measured using the commitment approach.

The Sub-Fund will not hold more than 20% of its net assets in cash and deposits at sight (such as cash held in current accounts) for ancillary liquidity purposes in normal market conditions. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be increased up to 100% of its net assets, if justified in the interest of the investors.

The Sub-Fund does not promote environmental and/or social characteristics (as provided by Article 6 of SFDR).

Investments in securities not only present the opportunity for the appreciation of the invested capital but are also frequently subject to substantial risks. The risks can include exchange rate, emerging markets risk, equity and volatility risks as well as political risks or risks that are associated with such risks. These risks may also be combined with other risks.

For this reason, potential investors should have experience with investment in instruments that are used as part of the specified investment policy. Furthermore, investors should only make an investment decision after having fully consulted their legal, tax and financial advisors, accountants or other advisors on the information which, together with the investment policy of the Sub-Fund, is contained in the present prospectus, and have taken into account their personal financial and tax situation and other circumstances.

There can be no guarantee that the Sub-Fund will meet its investment objective.

- Equities, ETFs are subject to normal market risks.
- UCITS and other UCIs will have exposure to most liquid underlyings and are therefore subject to normal macro and micro risk in financial markets.

The Sub-Fund is also subject to Risks linked to investment in other UCITS/Other UCI.

The Sub-Fund may invest in permitted financial instruments denominated in currencies other than the Reference Currency. Changes in foreign currency exchange rates will affect the value of shares held in the Sub-Fund.

### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years. The minimum subscription amount is 100,000 USD.

## OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on [www.dynasty-am.lu](http://www.dynasty-am.lu) or by making a written request to the registered office of the product manufacturer.

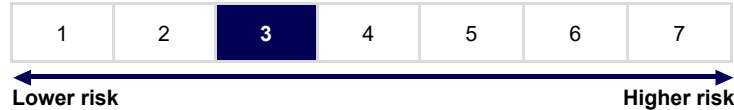
Investors may redeem shares on demand, on a weekly basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level. Poor market conditions are unlikely to impact the Fund's capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:	5 years USD 10 000		
	If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after costs</b>	USD 8 280	USD 5 790
	Average return each year	-17.2%	-10.3%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	USD 9 290	USD 10 200
	Average return each year	-7.1%	0.4%
		This type of scenario occurred for an investment in the proxy between June 2022 and February 2024.	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	USD 10 260	USD 11 910
	Average return each year	2.6%	3.6%
		This type of scenario occurred for an investment in the proxy between December 2015 and December 2020.	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	USD 11 940	USD 13 050
	Average return each year	19.4%	5.5%
		This type of scenario occurred for an investment in the proxy between June 2016 and June 2021.	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 130	USD 767
Annual cost impact (*)	1.3%	1.3%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 3.6% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	USD 0
Exit costs	There is no exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.30% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 130
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 0
Incidental costs taken under specific conditions		
Performance fees	10% over hurdle of 3-month SOFR + 1.5% per annum. The actual amount will vary depending on how well your investment performs.	USD 0

## How long should I hold it and can I take my money out early?

### Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Application for redemption must be received by the Administrative Agent no later than 4 p.m. (Luxembourg time) three (3) Business Days prior to the weekly Valuation Day on which the relevant Shares are to be redeemed.

## How can I complain?

Complaints can be sent in written form by e-mail ([contact@dynasty-am.lu](mailto:contact@dynasty-am.lu)) or to the following address of the product manufacturer at:

Dynasty AM S.A  
13-15 route d'Esch,  
L-1470 Luxembourg  
[www.dynasty-am.lu](http://www.dynasty-am.lu)

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on [www.dynasty-am.lu](http://www.dynasty-am.lu) or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on website [https://download.alphaomega.lu/perfscenario\\_LU2790873728\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU2790873728_LU_en.pdf)