



## Investment Objectives

The investment objective of the Sub-Fund “Dynasty Prestinvest Flexible” Income is to achieve long term capital growth by investing in a balanced portfolio, composed of mainly fixed income securities. and in a lesser extent of equities.

## Market Comment

At the beginning of September, the Fed reduced its rates by 50 basis points, marking the first reduction since 2020 and clearly signaling the United States' intention to ease monetary policy. In Europe, the ECB also cut its rates for the second time since June. By the end of the month, the announcement of significant stimulus measures by Beijing caused Chinese stock markets to climb.

This new fund was launched on May 12, 2023. The F share (EUR) of the **Dynasty Prestinvest Flexible Income** fund posted a performance of **+0.5%** in September. That is **+9.3%** since its creation (May 12, 2023).

At the end of September, the portfolio was invested at **89.1%**.

The average actuarial return at maturity of the fund is **3.9%**. The average credit sensitivity is **3.2** for an average BBB+ rating. The fund is invested through **76** positions.

AUM: 33 M€

### Management Company

DYNASTY AM

### Recommended holding period

3-5 years

### Benchmark

None

### Legal form

Sicav UCITS V under Luxembourg law

### Country of registration



### Subscription / Redemption

Daily valuation. Orders can be received every trading day before 4pm (CET)

Transfer Agent : UBS Europe SE,

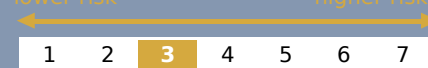
Luxembourg Branch

Tél: + 352 45 12 11

### Risk Scale

lower risk

higher risk



ESG cov. Rate	Funds Rating	Benchmark rating
84%	59	45

Carbon footprint **A B C D**

Sales

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## Performances & Statistics

share	NAV	1 month	YTD	3 years ann.	5 years ann.	2023	2022	2021	2020	2019	2018	2017	2016
F EUR	109,14	0,5%	3,7%										

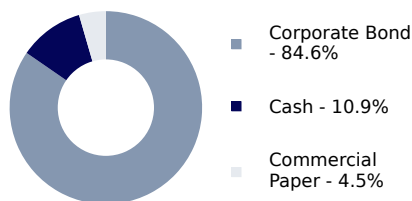
Risk ratio	
Yield to Maturity	3,9%
Credit Sensitivity	3,2
Interest Rate Sensitivity	3,1
Credit Spread	141 bp
Notation moyenne	BBB+



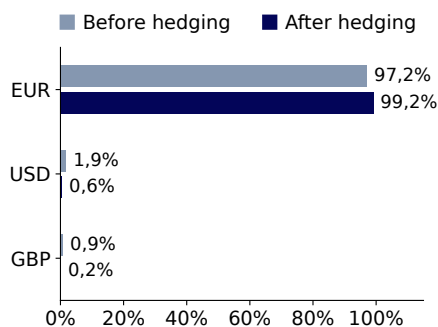
Main position - Cumulated top ten: 28,9%

Instrument	Weight	Country	Sector	Agency Rating	Dynasty Rating
French Discount T-Bill 0% 2024	4,5%	France	Government	AA-	AA-
Ontario Teachers' Finance 1.85 % 2032	4,0%	Canada	Financial	AA+	AA+
Deutschland 2.6 % 2033	3,2%	Germany	Government	AAA	AAA
Axa 6.38 % PERP (Call 2033)	2,9%	France	Financial	BBB+	BBB+
Temasek Financial 3.5 % 2033	2,9%	Singapore	Financial	AAA	AAA
UBS Group 4.75 % 2032	2,7%	Switzerland	Financial	A-	A-
BNP Paribas 4.38 % 2029	2,6%	France	Financial	A-	A-
Iliad 5.38% 2027	2,2%	France	Communications	BB	BB
Veolia Environnement 5.99 % PERP (Call 2028)	2,0%	France	Utilities	BB+	BB+
BNP Paribas 6.88 % PERP (Call 2029)	1,9%	France	Financial	BBB-	BBB-

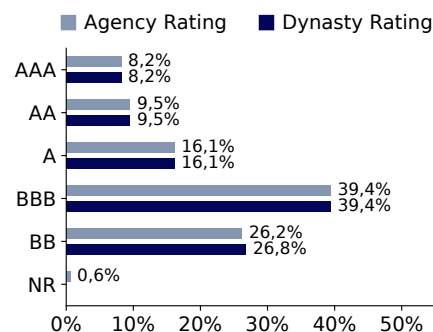
### Breakdown by assets



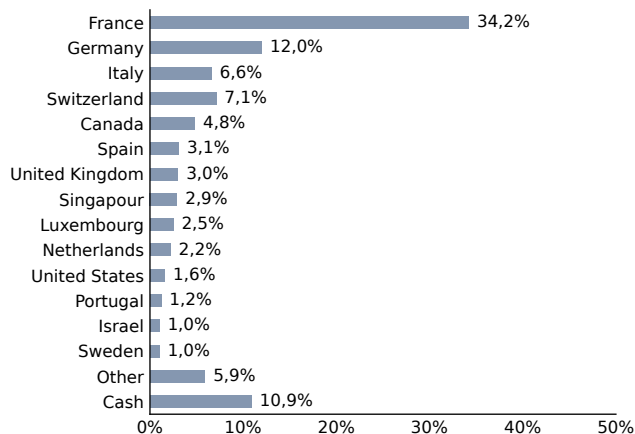
### Breakdown by currency



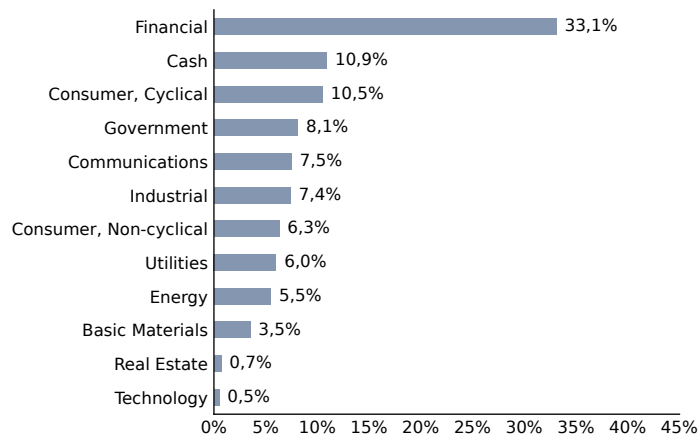
### Rating breakdown



### Geographical distribution



### Sectoral distribution



### Characteristic table

Share	ISIN	Bloomberg	NAV at inception	Minimum subscription	Income allocation	Management fee	Performance fee	Entree fee	Exit fee
A (EUR)	LU2604166186	DYAPRES LX	100 EUR	100 EUR	Accumulation	0,8%	10% over 3% year.	1%	None
A (CHF)	LU2604165964	DYACPRE LX	100 CHF	100 CHF	Accumulation	0,8%	10% over 3% year.	1%	None
A (USD)	LU2604166004	DYAUPRE LX	100 USD	100 USD	Accumulation	0,8%	10% over 3% year.	1%	None
F (EUR)	LU2604166269	DYFPRES LX	1.000.000 EUR	1.000.000 EUR	Accumulation	0,4%	10% over 3% year.	None	None

Performance fee: 10% of performance > 3% (high water mark). Carbon scale (Scope 1&2) : A < 100 000 ≤ B < 1 000 000 ≤ C < 10000 000 ≤ D (Emissions in T CO2 EQ). The past results do not offer any guarantee regarding the future performance of an investment. The above breakdown information is expected to fluctuate over time.

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