

Key Information Document

Dynasty Credit Sub (the "Sub-Fund"),
A Sub-Fund of Dynasty SICAV (the "Fund")

Class: A EUR - ISIN: LU2360084797



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Dynasty SICAV - Dynasty Credit Sub - A EUR
Product manufacturer: Dynasty AM S.A.
ISIN: LU2360084797
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This PRIIP is authorised in Luxembourg.

Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 31st December 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Dynasty SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The objective of the Class A EUR shares of "Dynasty Credit Sub" (the "Sub-Fund"), is to outperform the benchmark The BofA Merrill Lynch Euro Corporate Index with a 3-year investment horizon, less management fees. This index is calculated with coupons reinvested. This index is composed of 3750 corporate bonds denominated in Euro. It is representative of the Eurozone Investment Grade corporate bond market across all sectors.

The Sub-Fund is actively managed and is not managed in reference to a benchmark but may use BofA Merrill Lynch Euro Corporate Index as a performance indicator.

The Sub-Fund is managed with reference to environmental, social and governance (ESG) factors and promotes environmental and/or social characteristics. Further information on the Sub-Fund's ESG strategy can be found in the prospectus.

The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The Sub-Fund will invest mainly in subordinated debt securities (Hybrid Corporate, Tier 2 or others) issued by European companies.

The Sub-Fund will invest up to one hundred percent (100%) of its net assets in fixed-income securities or standard bonds but also convertible bonds or similar fixed income instruments.

The Sub-Fund may invest up to 10% of its net assets in equities (from conversion only), futures, listed options and OTC derivatives.

The Sub-Fund will not invest in contingent convertible bonds ("Cocos").

The fixed-income securities are mainly denominated in euros (80% minimum) and mainly issued by European issuers (50% minimum). The balance, i.e. 20% maximum, can be denominated in hard currencies other than the euro (USD, GBP, CHF, etc.), and up to 50% can be invested in bonds issued by international issuers (i.e. non-European).

Standard bonds as well as convertible bonds may have no minimum rating at the time of their acquisition. At least 80% of the net assets of the Sub-Fund will be invested in bonds with a rating above BB- according to the credit analysis of the ManCo. Exposure to High Yield below and including B+ and/or unrated bonds will therefore be possible up to 20% of the net assets of the Sub-Fund.

The Sub-Fund's average interest rate sensitivity (duration) will range between 0 and 10 years.

Derivatives instruments may only be used in the context of hedging the Sub-Fund's assets against the interest, credit and FX rate risk. The commitment resulting from such transactions and contracts may not exceed the Sub-Fund's assets.

The Management Company relies on its own credit analysis to assess the credit quality of the fixed income securities.

The income of the Class A EUR Shares is reinvested. The Class A EUR share is denominated in EUR.

The investor can obtain redemption of his shares on a simple demand transmitted by 4 p.m. two Luxembourg business days before each valuation day to the register and transfer agent. Orders are executed on the basis of the NAV calculated on the relevant valuation day. Settlement will occur one business day after the relevant valuation day.

The Sub-Fund's assets are segregated from assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay debts of other sub-funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations

The return of the product is determined using the net asset value calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years		
Example investment:		EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 8 040	EUR 8 100	
	Average return each year	-19.6%	-6.8%	
Unfavourable scenario	What you might get back after costs	EUR 8 040	EUR 8 120	This type of scenario occurred for an investment in the product between October 2019 and October 2022.
	Average return each year	-19.6%	-6.7%	
Moderate scenario	What you might get back after costs	EUR 10 210	EUR 10 000	This type of scenario occurred for an investment in the product between August 2017 and August 2020.
	Average return each year	2.1%	0.0%	
Favourable scenario	What you might get back after costs	EUR 11 040	EUR 11 220	This type of scenario occurred for an investment in the product between February 2016 and February 2019.
	Average return each year	10.4%	3.9%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 306	EUR 735
Annual cost impact (*)	3.1%	2.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and 0.0% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.00% of the amount you pay in when entering this investment.	Up to EUR 100
Exit costs	There is no exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.62% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 162
Transaction costs	0.43% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 43
Incidental costs taken under specific conditions		
Performance fees	15% of annualized performance above The BofA Merrill Lynch Euro Corporate Index (ER00) + 100 bps with High Water Mark (HWM). The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 1

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can obtain redemption of his shares on a simple demand transmitted by 4 p.m. two Luxembourg business days before each valuation day to the register and transfer agent. Orders are executed on the basis of the NAV calculated on the relevant valuation day. Settlement will occur two business days after the relevant valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (contact@dynasty-am.lu) or to the following address of the product manufacturer at:

Dynasty AM S.A
13-15 route d'Esch,
L-1470 Luxembourg
www.dynasty-am.lu

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

The past performance over last 3 years and the previous performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU2360084797_LU_en.pdf